



**CENTRAL BANK OF THE TURKISH REPUBLIC
OF NORTHERN CYPRUS
MAIN BRANCH AND OPERATIONS DEPARTMENT**

Nicosia – TRNC

02.08.2022

**ANNOUNCEMENT ON POUND STERLING BANKNOTES TO BE
WITHDRAWN**

According to the news release published on the website of the Bank of England (<https://www.bankofengland.co.uk/news/2021/june/the-new-50-enters-circulation-paper-20-and-50-will-be-withdrawn-in-2022>), Bank of England paper 20 GBP and 50 GBP notes will be withdrawn and new polymer notes will enter the circulation. September 30, 2022, will be the last day that Bank of England paper 20 GBP and 50 GBP notes can be used and after this date, these paper notes will no longer be legal tender. It was also mentioned by the BoE that the aforementioned notes can be changed from the Bank of England indefinitely. Information about the banknotes to be withdrawn, 20 GBP (<https://www.bankofengland.co.uk/banknotes/20-pound-note>), 50 GBP (<https://www.bankofengland.co.uk/banknotes/50-pound-note>) can be accessed from the links.

Our Bank will be accepting these notes until **September 15, 2022**. Those who hold these banknotes should apply to their banks for exchange.

Respectfully announced to the public.

**TRNC CENTRAL BANK
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