
**CENTRAL BANK OF THE
TURKISH REPUBLIC OF NORTHERN CYPRUS**

QUARTERLY BULLETIN



ISSUE: 2005-II

DISCLAIMER

- The statistical tables on the selected balance sheet items of banks appearing on the Quarterly Bulletin of the Central Bank of the Turkish Republic of Northern Cyprus (TRNC) are drawn up by using the temporary financial statements
- The Central Bank of the TRNC does not guarantee the accuracy of the financial statements included in the Quarterly Bulletin and does not accept any responsibility regarding these statements, which are based on temporary data submitted by banks and released solely for information purposes.
- The Central Bank of the TRNC has right to make any changes partially or completely or to add new data in the statements included in the Quarterly Bulletin without announcing in advance.
- Any periodic information in any issue of Quarterly Bulletin can be changed as a result of updating in the forthcoming issues.
- Information included in the Quarterly Bulletin can be published without permission by giving reference.
- This bulletin was produced and published under the responsibility of the Board of the Directors of the Central Bank of the TRNC.
- This bulletin is published on the official website of the Central Bank of the TRNC.

© The Central Bank of the TRNC

Address

Bedreddin Demirel Avenue,
Lefkoşa – TRNC.

Postal address

POB. 857, Lefkoşa- TRNC

Telephone

0392 - 228 32 16 (10 Lines)

Fax

+0392 - 228 21 31
+0392 - 228 52 40

Telex

57493

Website

<http://www.kktcmb.trnc.net>

E-mail

ileti@kktcmb.trnc.net

(Empty Page)

CONTENTS

GENERAL ASSESSMENTS

LEGAL ARRANGEMENTS

Communiques, Circulars and the Decisions of the Board of Directors of the Central Bank of the TRNC.

MONEY AND BANKING STATISTICS

CENTRAL BANK

Balance Sheet Items of the Central Bank of the TRNC

Liquid Assets of the Central Bank of the TRNC

Credits to Banking Sector by the Central Bank of the TRNC

Deposits by the Central Bank of the TRNC

Exchange Rates of the Central Bank of the TRNC

Cross Rates of the Central Bank of the TRNC

Ratios On Bills Rediscounted of the Central Bank of the TRNC

Required Reserve Ratios

Liquidity Ratio

Over-Drawn Cheques

Interest Rates on TRL and FX Reserve Requirements Applied by the Central Bank of the TRNC

Interest Rates on Bank Deposits Applied by the Central Bank of the TRNC

BANKING SECTOR

Consolidated Balance-Sheet of the Banking Sector

Sectoral Distribution of the Credits and the Maturity Distribution of the Deposits in Banking Sector – *in Brief*

Credits in Banking Sector

Sectoral Distribution of the Credits in Banking Sector (TRL/TRY)

Sectoral Distribution of the Credits in Banking Sector (FX)

Deposits in Banking Sector

Interest Rates on TRL/TRY Deposits Applied by Banks (Minimum & Maximum)

Interest Rates on USD Deposits Applied by Banks (Minimum & Maximum)

Interest Rates on EURO Deposits Applied by Banks (Minimum & Maximum)

Interest Rates on GBP Deposits Applied by Banks (Minimum & Maximum)

(Empty Page)

GENERAL ASSESSMENTS

(Empty Page)

This second quarterly bulletin consists of three main sections with the topics of 'General Assessments', 'Legal Arrangements' and 'Money and Banking Statistics'; is published in accordance with the aim of informing the public and the transparency policies of Central Bank of the Turkish Republic of Northern Cyprus. In this bulletin the data of the Central Bank is issued, as of June 2005, whereas the data relating the banking sector is issued as of May 2005.

When we examine selected balance sheet items of the Central Bank of the TRNC during the period of 31 March 2005 - 30 June 2005, it is evident that the Assets of the bank are composed as follows, liquid assets continue to represent the largest portion at 77,79%, whereas it was 76,29% at the end of the previous period. Liquid assets are followed by credits with a portion of 16,98% and the other assets with a portion of 5,23%. Compared with the end of March 2005, it can be seen that no significant changes occurred in the composition of total asset items. Liquid assets are formed by a securities portfolio which is 46,98% and 46,15% relates to the claims on banks of total. Credits residual which is 140,9 millions New Turkish Lira (TRY) in amount, has not changed significantly in relation to the total assets during the last period and occurred as 16,98%.

With regards to Liabilities as at the end of June 2005, deposits represent the greatest portion of total liabilities of the Bank, as was the case at the end of March 2005. The percentage of this item within the period under consideration has decreased 1,25 points and occurred as 48,56%. The Required Reserves item represents the second largest portion at 42,08% and registered no substantial change with respect to the end of June 2005. Total resources of the Central Bank are composed by these two items with totaling 90,64%. When we examine the distribution of deposits by types, it is seen that deposits consist of public deposits, bank deposits at-call plus required reserves and other deposits, with the portions of 11,22%, 88,48% and 0,30% respectively. 97% of the total sum of 665,3 millions TRY of the bank deposits at-call and required reserves are utilized as liquid assets.

During the period from February 2005 - May 2005, the total amount of assets and the liabilities of the Banking Sector increased by 154,8 millions TRY and reached to 3.871,9 millions TRY. The sum of the items of claims on Central Bank and the banks abroad, still represent the largest portion at 41,8%. This is followed by credits and past-due loans with a total percentage of 33,59%, and other assets are 10,13%. The portion of required reserves and the securities portfolio are 9,06% and 5,71% respectively.

When we examine the TRY-FX composition of credits (Loans), it is seen that out of the total amount of 1.300,2 millions TRY equivalent, 47,05% is in TRL and the rest 52,95% is in FX currencies. There is a decrease of 2,44 points in TRY credits compared with previous period. The decrease in TRY credit volume mainly stems from the privately owned banks.

When we analyze the sectoral distribution of the TRY credits by banking groups, the total credit portfolio of 52,7 millions TRY is financed by public banks. These credits consists of consumer credits with 48,31% (personal and professional credits) and trade credits with 40,51%; whereas the FX credits of 143,5 millions TRY equivalent is mainly distributed as personal and professional credits (consumer credits) at 35,91%, trade credits at 32,17%, and public enterprises & institutions credits at 30,85%. The Private banks TRY credits portfolio is 532,6 millions and is distributed as follows 61,76% to the public enterprises and institutions, 17,02% to personal and professionals and 14,58% to the trade sectors; whereas 32,32% of FX credits are loaned to trade, 31,55% to personal & professional and 17,84% to public enterprises & institutions. Turkish branch banks, 88,7% of total 26,2 millions TRY credits are placed as trade, personal & professional credits, and almost all of the FX credits corresponding to 19,5 millions TRY has been granted in trade loans.

With respect to the end of May 2005, 87,3% of the total liabilities of the banking sector are composed of deposits. Out of the total deposits (interbank deposits excluded), 45,6% is in TRY and 54,4% is in FX currencies. 14% of the TRY deposits are sight and 86% is fixed term deposits; whereas the corresponding percentages in FX deposits are 18% and 82% respectively. Total deposits of the sector, when analyzed by types, is composed as 8,57% official, 79,31% savings, 7,05% commercial and 5,07% in other deposits.

The portion of the owner's equity in the total liabilities was 4,94% at the end of February 2005, it is slightly declined and occurred as 4,85% by the end of the May 2005. In spite of the improvements in paid-up capital and the profit-loss of the banking sector, the decline in owner's equity is due to the cumulative loss of the banks.

LEGAL ARRANGEMENTS

(Empty Page)

**The CENTRAL BANK of the TURKISH REPUBLIC of NORTHERN CYPRUS
COMMUNIQUES, CIRCULARS and the DECISIONS of the BOARD of DIRECTORS ISSUED
on the OFFICIAL GAZETTE**

TOPIC	COMMUNIQUES, CIRCULARS and the DECISIONS of the BOARD of DIRECTORS ISSUED on the OFFICIAL GAZETTE		OFFICIAL GAZETTE	
	DATE	NUMBER	DATE	NUMBER
The decision, taken about the interest rates receivable or payable on deposits and all kinds of credits and other matters in accordance with the article 24 of The Law on the Central Bank of the TRNC (Law No. 41/2001).	29.04.2005	551	16.05.2005	74
The decision, about the Annual Rates of Interests shall be applied to, TRL and FX deposit accounts by the central bank in accordance with the article 11(1) to rediscount & advance operations referring to the article 11(1) and in accordance with the periods mentioned in the article 31(1)(A)(B) and (C) of the The Law on the Central Bank of the TRNC (Law No. 41/2001).	02.06.2005	553	14.06.2005	94
The decision, taken for the removal of the permission for banking operations and accepting deposits of Rumeli Bank Ltd., in accordance with the article 37(3) of The Banking Law of the TRNC (Law No.	10.06.2005	558	15.06.2005	95

(Empty Page)

MONEY AND BANKING STATISTICS

(Empty Page)

BALANCE SHEET ITEMS of the CENTRAL BANK of the TRNC

	31 March 05	%	30 June 05	%
	TRY	PORTION	TRY	PORTION
Liquid Assets	638.202.501	76,29	645.331.623	77,79
Credits	140.321.558	16,77	140.896.863	16,98
Other Assets	58.008.188	6,94	43.395.390	5,23
Total Assets	836.532.247	100,00	829.623.876	100,00
Capital & Reserves	64.779.587	7,74	65.593.468	7,91
Deposits	416.665.325	49,81	402.873.090	48,56
Required Reserves	345.224.486	41,27	349.089.100	42,08
Other Liabilities	9.862.849	1,18	12.068.218	1,45
Total Liabilities	836.532.247	100,00	829.623.876	100,00

LIQUID ASSETS of the CENTRAL BANK of the TRNC

	31 March 05	%	30 June 05	%
	TRY	PORTION	TRY	PORTION
LIQUID ASSETS	638.202.501	100,00	645.331.623	100,00
Cash Assets	52.624.713	8,25	43.833.618	6,79
Gold	503.981	0,07	503.981	0,08
TRL/TRY Deposits with the Banks	24.540.523	3,85	58.967.643	9,14
FX Deposits with the Banks	174.507.855	27,34	201.158.509	31,17
Banks Abroad (outside Turkey)	89.899.349	14,09	37.701.115	5,84
Securities Portfolio	296.126.080	46,40	303.166.757	46,98

CREDITS to BANKING SECTOR by the CENTRAL BANK of the TRNC

	31 March 05	%	30 June 05	%
	TRY	PORTION	TRY	PORTION
Credits to Banking Sector	73.112.940	100,00	118.265.315	100,00
Public Credits	72.043.159	98,54	115.396.407	97,57
Agriculture	---	---	---	---
Trade	---	---	---	---
Manufacturing	168.819	0,23	1.919.868	1,62
Export	348.958	0,48	406.178	0,34
Small Business	63.855	0,08	58.080	0,05
Tourism	---	---	---	---
Education	488.149	0,67	484.782	0,41
Eximbank Export	---	---	---	---

Note: Compounded interest incomes are included in the amounts.

DEPOSITS by the CENTRAL BANK of the TRNC

	2002	%	2003	%	2004	%	31 March 2005	%	30 June 2005	%
	Billion TRL	PORTION	Billion TRL	PORTION	Billion TRL	PORTION	TRY	PORTION	TRY	PORTION
TOTAL	612.894	100,00	718.133	100,00	803.672	100,00	761.889.811	100,00	751.962.190	100,00
I. PUBLIC DEPOSIT	41.314	6,74	62.963	8,77	79.737	9,92	79.233.254	10,40	84.374.749	11,22
TRL/TRY	3.991	9,66	5.611	8,91	7.387	9,26	4.051.222	5,11	4.889.721	5,80
FX	37.323	90,34	57.352	91,09	72.350	90,74	75.182.032	94,89	79.485.028	94,20
II. BANKS	547.333	89,30	644.582	89,76	710.212	88,37	676.736.738	88,82	665.325.125	88,48
A- AT CALL	290.962	53,16	333.779	51,78	383.869	54,05	331.512.252	48,99	316.236.025	47,53
TRL/TRY	88.646	30,47	157.848	47,29	159.054	41,43	121.669.097	36,70	138.583.836	43,82
FX	202.316	69,53	175.931	52,71	224.815	58,57	209.843.155	63,30	177.652.189	56,18
B- REQUIRED RESERVES	256.371	46,84	310.803	48,22	326.343	45,95	345.224.486	51,01	349.089.100	52,47
TRL/TRY	97.756	38,13	127.905	41,15	134.661	41,27	141.193.828	40,90	152.568.932	43,70
FX	158.615	61,87	182.898	58,85	191.682	58,73	204.030.658	59,10	196.520.169	56,30
III. OTHER	24.247	3,96	10.588	1,47	13.723	1,71	5.919.819	0,78	2.262.316	0,30
TRL/TRY	13.729	56,62	1.412	13,33	12.991	94,67	5.177.482	87,46	1.581.819	69,92
FX	10.518	43,38	9.176	86,67	732	5,33	742.337	12,54	680.497	30,08

The CENTRAL BANK of the TRNC EXCHANGE RATES								
	USD		GBP		EURO		TRL-TRY/Foreign Exchange	
	Buying	Selling	Buying	Selling	Buying	Selling	Buying	Selling
1998	312.407	314.230	522.267	525.520	362.765	369.310	613.500	625.770
1999	539.558	542.703	871.628	877.062	537.217	544.711	909.000	927.180
2000	671.093	675.004	992.884	999.073	612.994	621.544	1.001.500	1.021.530
2001	1.439.567	1.446.510	2.081.497	2.092.377	1.268.115	1.274.231	2.105.000	2.210.250
2002	1.634.501	1.642.384	2.618.888	2.632.577	1.703.477	1.711.693	2.800.000	2.940.000
2003	1.395.835	1.402.567	2.476.610	2.489.556	1.745.072	1.753.489	2.880.000	3.024.000
2004	1.342.100	1.348.600	2.576.500	2.590.000	1.826.800	1.835.600	3.046.800	3.199.140
2005 - 1.	1,3287	1,3351	2,5029	2,5160	1,7320	1,7404	2,8674	3,0107
2.	1,2885	1,2947	2,4602	2,4731	1,6985	1,7067	2,8069	2,9472
3.	1,3706	1,3772	2,5767	2,5902	1,7757	1,7843	2,9319	3,0785
4.	1,3844	1,3911	2,6472	2,6610	1,7942	1,8029	2,9850	3,1343
5.	1,3656	1,3722	2,4887	2,5017	1,7077	1,7159	2,8733	3,0169
6.	1,3413	1,3478	2,4290	2,4417	1,6167	1,6245	2,7451	2,8824

Note:

The CENTRAL BANK of the TRNC CROSS RATES			
	GBP	EURO	Foreign Exchange/USD
			CYP
1998	1,6724	1,1753	1,9914
1999	1,6161	1,0037	1,7084
2000	1,4801	0,9208	1,5134
2001	1,4465	0,8809	1,5280
2002	1,6029	1,0422	1,7901
2003	1,7750	1,2502	2,1560
2004	1,9205	1,3611	2,3722
2005 - 1.	1,8845	1,3036	2,2550
2.	1,9102	1,3182	2,2764
3.	1,8808	1,2956	2,2353
4.	1,9129	1,296	2,2531
5.	1,8231	1,2505	2,1986
6.	1,8116	1,2053	2,1386

EFFECTIVE DATES	TYPE OF CURRENCIES														DATE Of The OFFICIAL GAZETTE NO.		
	TRL / TRY				USD			EURO			GBP			DATE of the DECISION of the BOARD of DIRECTORS NO.			
	IMP.-TRADE	MAN.-TOUR.-AGR.-EDU.	EXPORT	S.BUSINESS	IMP.-TRADE	MAN.-TOUR.-AGR.-EDU.	IMP.-TRADE	MAN.-TOUR.-AGR.-EDU.	IMP.-TRADE	MAN.-TOUR.-AGR.-EDU.	IMP.-TRADE	MAN.-TOUR.-AGR.-EDU.	IMP.-TRADE				
22.07.1994						8				9				15.07.1994	347		
09.06.1995						10		10	8	11	9			31.05.1995	364		
13.02.1998				66										26.01.1998	411	13.02.1998	
16.05.2000				48										28.04.2000	447	16.05.2000	
11.01.2002						8			8		9			07.12.2001	462	11.01.2002	
21.08.2002	75	57	52											07.08.2002	478	21.08.2002	83
03.07.2003	75	54	50	45	10	6	10	6	11	7				24.06.2003	497	03.07.2003	75
01.10.2003	60	47	45	40										25.09.2003	505	01.10.2003	124
06.02.2004	55	42	40	35										22.01.2004	518	06.02.2004	13
10.12.2004	42	32	30	28										18.11.2004	536	10.12.2004	184
04.02.2005	35	30	28	26	10	6	10	6	11	7				28.01.2005	543	04.02.2005	67
01.04.2005	33	28	26	24										29.03.2005	549	31.03.2005	47
03.06.2005	30	26	24	22										02.06.2005	553	14.06.2005	94

REQUIRED RESERVE RATIOS

EFFECTIVE DATES	TRL/TRY	FX
30 June 2002	15	16
30 November 2002	14	15
30 April 2003	13	14
31 October 2003	12	13
6 February 2004	11	12
16 July 2004	10	11

LIQUIDITY RATIO

EFFECTIVE DATE	RATIO
30 July 1993	10

OVER-DRAWN CHEQUES

Official Gazette Date / Number	Those Prohibited From Using Cheques (Number of Persons)
14.03.2002 / 28	36
25.03.2002 / 156	75
07.06.2002 / 63	56
20.06.2002 / 67	58
25.06.2002 / 69	58
09.07.2002 / 73	60
08.08.2002 / 80	44
18.09.2002 / 91	68
03.10.2002 / 97	69
05.11.2002 / 107	61
12.12.2002 / 121	50
27.12.2002 / 127	45
TOTAL :	680
30.01.2003 / 8	35
14.03.2003 / 14	68
10.04.2003 / 34	41
09.05.2003 / 47	60
02.07.2003 / 74	35
16.07.2003 / 82	41
11.09.2003 / 112	37
06.10.2003 / 127	51
12.11.2003 / 147	62
15.12.2003 / 163	11
TOTAL :	441
28.01.2004 / 1	32
20.02.2004 / 19	18
11.03.2004 / 29	27
08.04.2004 / 48	41
16.04.2004 / 54	68
12.05.2004 / 65	22
15.06.2004 / 86	23
07.07.2004 / 99	38
16.08.2004 / 121	51
06.09.2004 / 130	27
05.10.2004 / 144	39
02.12.2004 / 178	50
TOTAL :	436
06.01.2005 / 4	89
04.02.2005 / 18	43
31.03.2005 / 47	50
03.06.2005 / 88	70
TOTAL :	252

**INTEREST RATES on TRL and FX RESERVE REQUIREMENTS APPLIED
by the CENTRAL BANK of the TRNC**

EFFECTIVE DATES	TYPE of CURRENCIES				Date of the Decision of the BOARD of the DIRECTORS	No.	Date of the OFFICIAL GAZETTE	No.	
	TRL/ TRY	USD	EURO	GBP					
25.10.1984	8,00						25.10.1984	84	
13.02.1987	10,00						13.02.1987	17	
		6,00	3,00	7,00	30.10.87	122			
		12,00			29.02.88	135			
07.06.1991	12,00				22.05.91	223	07.06.91	60	
		6,00	6,00	9,00	22.05.91	224			
02.12.1992		5,00	6,00	8,00	13.11.92	273	02.12.92	116	
18.06.1993		3,00	5,00	5,00	10.06.93	296	18.06.93	60	
01.03.1999		3,00	3,00	5,00	0,00	12.01.99	426	01.03.99	18
16.05.2000	12,00				28.04.00	447	16.05.00	57	
16.05.2000		3,00	3,00	5,00	28.04.00	448	16.05.00	57	
28.11.2001		1,00	1,00	2,50	05.10.01	460	28.11.01	124	
07.05.2002		0,50	0,50	1,50	30.04.02	474	07.05.02	50	
12.12.2002	12,00	0,35	0,50	1,25	29.11.02	483	12.12.02	121	
09.07.2003		0,25			02.07.03	498	09.07.03	79	
01.09.2004		0,50	0,50	1,75	25.08.04	531	01.09.04	127	
01.04.2005	10,00	0,75	0,50	1,75	29.03.05	549	31.03.05	47	

INTEREST RATES on BANK DEPOSITS APPLIED by the CENTRAL BANK of the TRNC

TYPE of CURRENCIES

EFFECTIVE DATES	TYPE of CURRENCIES												Decision of the BOARD of DIRECTORS	OFFICIAL GAZETTE										
	TL / TRL				USD				EURO				GBP				CYP				DATE	NO.		
	SIGHT	3 MON.	6 MON.	1 YEAR	SIGHT	3 MON.	6 MON.	1 YEAR	SIGHT	3 MON.	6 MON.	1 YEAR	SIGHT	3 MON.	6 MON.	1 YEAR	SIGHT	3 MON.	6 MON.	1 YEAR				
09.11.87					5,00		6,00	8,00	2,00		3,00	4,00	6,00		7,00	8,50	5,00		6,00	7,00	30.10.87	122	09.11.87	119
23.06.92																						23.06.92	250	
02.12.92					4,00		5,00	7,00	5,00		6,00	8,00	6,00		8,00	10,00	3,00		4,00	5,00	13.11.92	272	02.12.92	116
18.06.93					2,00		3,00	5,00	4,00		5,00	7,00	4,00		6,00	8,00	1,00		2,00	3,00	10.06.93	296	18.06.93	60
01.03.99					3,00		4,00	5,00	2,00		3,00	4,00	4,00		5,00	6,00	0,00		0,00	0,00	12.01.99	425	01.03.99	18
16.05.00					3,00	4,00	5,00	6,00	2,00	3,00	4,00	5,00	4,00	5,00	6,00	8,00					28.04.00	446	16.05.00	57
28.11.01					2,00	2,00	2,00	2,00	2,00	2,00	2,00	2,00	4,00	4,00	4,00	4,00					05.10.01	460	28.11.01	124
07.05.02	38,00	38,00	38,00	38,00	1,25	1,25	1,25	1,25	1,25	1,25	1,25	1,25	3,25	3,25	3,25	3,25					30.04.02	474	07.05.02	50
12.12.02					0,75	0,75	0,75	0,75	1,25	1,25	1,25	1,25	2,85	2,85	2,85	2,85					28.11.02	482	12.12.02	121
09.05.03	37,00	37,00	37,00	37,00																	30.04.03	491	09.05.03	47
09.06.03	35,00	35,00	35,00	35,00																	05.06.03	493	09.06.03	63
09.07.03					0,50	0,50	0,50	0,50												02.07.03	498	09.07.03	79	
04.08.03	33,00	33,00	33,00	33,00																	17.07.03	499	04.08.03	94
15.08.03	30,00	30,00	30,00	30,00																	07.08.03	503	15.08.03	99
01.10.03	28,00	28,00	28,00	28,00																	22.09.03	504	01.10.03	124
30.10.03	25,00	25,00	25,00	25,00																	23.10.03	507	30.10.03	142
24.02.04	23,00	23,00	23,00	23,00																	09.02.04	519	24.02.04	20
26.03.04	21,00	21,00	21,00	21,00																	18.03.04	521	26.03.04	39
01.09.04					1,00	1,00	1,00	1,00	1,25	1,25	1,25	1,25	3,25	3,25	3,25	3,25					25.08.04	531	01.09.04	127
17.09.04	19,00	19,00	19,00	19,00																	13.09.04	532	17.09.04	133
27.12.04	17,00	17,00	17,00	17,00																	23.12.04	537	27.12.04	197
18.01.05	16,00	16,00	16,00	16,00																	11.01.05	540	18.01.05	11
10.03.05	14,50	14,50	14,50	14,50																	10.03.05	547	18.03.05	38
01.04.05					1,50	1,50	1,50	1,50	1,25	1,25	1,25	1,25	3,25	3,25	3,25	3,25					29.03.05	549	31.03.05	47
03.06.05	14,00	14,00	14,00	14,00					1,75	1,75	1,75	1,75									02.06.05	553	16.06.05	94

Note: Between the dates 23.06.1992 - 07.05.2002, the variable interest rates depending upon the amount, is used.

CONSOLIDATED BALANCE-SHEET of the BANKING SECTOR

28 February 2005
TRY

31 May 2005
TRY

ASSET	Public Banks			Private Banks			Foreign Banks Branches			TOTAL			Public Banks			Private Banks			Foreign Banks Branches			TOTAL		
	% PORTION	PORTION	% PORTION	% PORTION	PORTION	% PORTION	% PORTION	PORTION	% PORTION	% PORTION	PORTION	% PORTION	% PORTION	PORTION	% PORTION	% PORTION	% PORTION	% PORTION	% PORTION	% PORTION	% PORTION	% PORTION		
Cash Assets	9.093.227	2,28	33.267.871	1,50	10.285.515	0,93	52.646.617	1,42		10.771.377	2,64	30.517.923	1,32	9.059.452	0,79	50.348.752	1,30							
CB-TRNC	47.307.123	11,88	165.423.411	7,48	129.302.031	11,69	342.032.585	9,20		38.357.283	9,41	157.783.934	6,83	120.199.286	10,41	316.340.503	8,17							
Claims on Banks	28.456.673	7,15	454.727.133	20,55	784.252.536	70,88	1.267.436.342	34,10		28.713.510	7,04	443.707.102	19,21	829.582.619	71,86	1.302.003.231	33,62							
Securities Portfolio	101.886.867	25,59	148.481.558	6,71	14.476.681	1,31	264.845.138	7,12		85.455.558	20,96	120.292.308	5,21	15.384.132	1,33	221.131.998	5,71							
Required Reserves	39.011.483	9,80	187.340.664	8,47	104.091.491	9,41	330.443.657	8,89		40.683.244	9,98	198.999.248	8,62	111.030.278	9,62	350.712.770	9,06							
Credits	146.455.388	36,78	808.399.038	36,54	43.441.377	3,93	998.295.876	26,86		175.717.937	43,11	969.003.225	41,95	44.939.523	3,89	1.189.660.685	30,73							
Past-Due Loans	20.519.184	5,15	95.860.217	4,33	821.245	0,07	117.200.655	3,15		20.526.039	5,04	89.202.083	3,86	864.995	0,08	110.593.117	2,86							
Provisions for Past-Due Loans	-20.215.692	-5,08	-40.713.795	-1,84	-401.667	-0,04	-61.331.160	-1,65		-20.143.116	-4,94	-40.619.891	-1,76	-423.277	-0,04	-61.186.284	-1,58							
Other Assets	25.682.547	6,45	359.726.513	16,26	20.199.257	1,82	405.608.316	10,91		27.545.266	6,76	341.005.099	14,76	23.752.927	2,06	392.303.292	10,13							
Total :	398.196.800	100,00	2.212.512.610	100,00	1.106.468.466	100,00	3.717.177.876	100,00		407.627.098	100,00	2.309.891.031	100,00	1.154.389.935	100,00	3.871.908.064	100,00							
LIABILITY																								
Deposits TRL	237.161.343	59,56	804.861.900	36,38	330.492.350	29,87	1.372.515.593	36,92		233.076.260	57,18	906.928.499	39,26	378.146.689	32,76	1.518.151.448	39,21							
Deposits FX	140.985.451	35,40	983.964.110	44,47	664.069.806	60,02	1.789.019.367	48,13		147.759.521	36,25	983.646.095	42,58	679.972.455	58,90	1.811.378.071	46,78							
Interbank TRL	1.825.077	0,46	3.731.411	0,17	7.011.339	0,63	12.567.827	0,34		1.969.694	0,48	9.015.404	0,39	4.324.372	0,37	15.309.470	0,40							
Interbank FX	10.496.127	2,64	22.081.732	1,00	8.480.451	0,77	41.058.310	1,11		10.782.390	2,65	21.228.303	0,92	3.464.351	0,30	35.475.044	0,92							
Other Liabilities	27.161.103	6,82	242.073.664	10,94	49.107.374	4,44	318.342.341	8,56		35.871.720	8,80	220.084.866	9,53	47.888.443	4,15	303.845.029	7,84							
Owner's Equity	-19.432.301	-4,88	155.799.793	7,04	47.307.146	4,27	183.674.638	4,94		-21.832.487	-5,36	168.987.864	7,32	40.593.625	3,52	187.749.002	4,85							
Total :	398.196.800	100,00	2.212.512.610	100,00	1.106.468.466	100,00	3.717.177.876	100,00		407.627.098	100,00	2.309.891.031	100,00	1.154.389.935	100,00	3.871.908.064	100,00							

SECTORAL DISTRIBUTION of the CREDITS in BANKING SECTOR – (in BRIEF)						
	TRL / TRY	% PORTION	FX	% PORTION	TOTAL	% PORTION
2004 (Billion TRL)	474.198	100	610.611	100	1.084.809	100
Public	250.895	53	146.628	24	397.523	37
Trade	72.646	15	187.831	31	260.477	24
Consumer	119.311	25	209.693	34	329.004	30
Others	31.346	7	66.459	11	97.805	9
2005/I (TRY)	552.063.214	100	563.433.234	100	1.115.496.448	100
Public	260.125.803	47	136.640.180	24	396.765.983	36
Trade	98.521.091	18	189.710.772	34	288.231.863	26
Consumer	157.059.133	28	167.575.062	30	324.634.195	29
Others	36.357.187	7	69.507.220	12	105.864.407	9
2005 / II (YTL)	611.727.907	100	688.525.895	100	1.300.253.802	100
Public	332.262.237	54	138.029.208	20	470.291.445	36
Trade	108.389.888	18	241.956.526	35	350.346.414	27
Consumer	133.172.467	22	217.536.302	32	350.708.768	27
Others	37.903.315	6	91.003.859	13	128.907.175	10

Note: In the above table, the manufacturing sector is involved in the trade sector; while the “others” refers to the sum of all the other remaining sectors. The expression “Consumer” is used instead of “Personal and Professional Credits and Others”.

DISTRIBUTION of the DEPOSITS in BANKING SECTOR by MATURITY BREAKDOWN - (in BRIEF)						
	TRL/ TRY	% PORTION	FX	% PORTION	TOTAL	% POR.
2004 (Billion TRL)	1.361.645	100	1.846.495	100	3.208.140	100
Sight	195.002	14	358.479	19	553.481	17
Fixed Term	1.166.643	86	1.488.016	81	2.654.659	83
2005 / I (TRY)	1.385.083.420	100	1.830.077.676	100	3.215.161.096	100
Sight	185.299.022	13	334.651.510	18	519.950.532	16
Fixed Term	1.199.784.398	87	1.495.426.166	82	2.695.210.564	84
2005 / II (TRY)	1.533.460.917	100	1.846.853.115	100	3.380.314.032	100
Sight	207.240.619	14	334.748.979	18	541.989.598	16
Fixed Term	1.326.220.298	86	1.512.104.136	82	2.838.324.434	84

CREDITS in BANKING SECTOR

	28 February 05 TRY	% Portion	31 May 05 TRY	% Portion
Volume of Credits in Banking Sector	1.115.496.448	100,00	1.300.253.802	100,00
Credits (TRY)	552.063.214	49,49	611.727.907	47,05
-Public Banks	41.937.822	7,60	52.740.113	8,62
-Private Banks	484.311.460	87,73	532.692.684	87,08
-Foreign Banks Branches	25.813.932	4,67	26.295.110	4,30
Credits (FX)	563.433.234	50,51	688.525.895	52,95
-Public Banks	125.036.750	22,19	143.503.863	20,84
-Private Banks	419.947.794	74,54	525.512.624	76,32
-Foreign Banks Branches	18.448.690	3,27	19.509.408	2,83
Claims Under Legal Proceedings (Gross) (TRY+FX)	117.200.645	10,51	110.593.117	8,51
-Public Banks	20.519.184	17,51	20.526.039	18,56
-Private Banks	95.860.217	81,79	89.202.083	80,66
-Foreign Banks Branches	821.245	0,70	864.995	0,78
Provisions for Claims Under Legal Proceedings (TRY+FX)	-61.331.153		-61.186.284	
-Public Banks	-20.215.692		-20.143.116	
-Private Banks	-40.713.795		-40.619.892	
-Foreign Banks Branches	-401.667		-423.277	

*Volume of credits are quoted gross.

SECTORAL DISTRIBUTION of the CREDITS in BANKING SECTOR (TRY)

	28 February 05 TRY	% Portion	31 May 05 TRY	% Portion
Total Credits	1.115.496.448	100,00	1.300.253.802	100,00
TRY Credits	552.063.214	49,49	611.727.907	47,05
Public Banks	41.937.822	3,76	52.740.113	4,06
Public Enterprises & Institutions	738.244	1,76	469.047	0,89
Agriculture	353.668	0,84	264.938	0,50
Mining & Quarrying	---	---	0	0,00
Manufacturing	2.395	0,01	2.395	0,00
Transport & Communication	226.810	0,54	227.877	0,43
Trade	13.380.549	31,91	21.366.958	40,52
Export	3.703	0,01	3.603	0,01
Tourism	28.150	0,07	26.853	0,05
Building & Construction	66.931	0,16	59.086	0,11
Personal and Professional Credits	22.485.228	53,61	25.478.357	48,31
Small Business	4.652.144	11,09	4.840.999	9,18
Private Banks	484.311.460	43,42	532.692.684	40,97
Public Enterprises & Institutions	259.387.559	53,56	328.971.370	61,76
Agriculture	4.079.666	0,84	4.065.986	0,76
Mining & Quarrying	38.072	0,01	38.072	0,01
Manufacturing	1.803.077	0,37	2.968.419	0,56
Transport & Communication	350.290	0,07	573.696	0,11
Trade	75.252.370	15,54	77.657.449	14,58
Export	356.386	0,07	281.178	0,05
Tourism	801.666	0,17	1.157.696	0,22
Building & Construction	10.935.140	2,26	10.109.281	1,90
Personal and Professional Credits	119.372.880	24,65	90.642.780	17,02
Small Business	11.934.354	2,46	16.246.757	3,05
Branch Banks	25.813.932	2,31	26.295.110	2,02
Public Enterprises & Institutions	---	---	2.821.819	10,73
Agriculture	2.135.013	8,28	0	0,00
Mining & Quarrying	---	---	0	0,00
Manufacturing	49.649	0,19	116.852	0,44
Transport & Communication	395.194	1,53	0	0,00
Trade	8.033.051	31,12	6.277.815	23,87
Export	---	---	0	0,00
Tourism	---	---	0	0,00
Building & Construction	---	---	0	0,00
Personal and Professional Credits	15.201.025	58,89	17.051.330	64,86
Small Business	---	---	27.294	0,10

SECTORAL DISTRIBUTION of the CREDITS in BANKING SECTOR (FX)

	28 February 05 TRY	% Portion	31 May 05 TRY	% Portion
Total Credits	1.115.496.448	100,00	1.300.253.802	100,00
FX Credits	563.433.234	50,51	688.525.895	52,95
Public Banks	125.036.750	11,21	143.503.863	11,04
Public Enterprises & Institutions	42.121.589	33,69	44.271.997	30,85
Agriculture	175	0,00	0	0,00
Mining & Quarrying	0	0,00	0	0,00
Manufacturing	0	0,00	0	0,00
Transport & Communication	49.158	0,04	48.192	0,03
Trade	37.599.545	30,07	46.171.841	32,17
Export	300.832	0,24	440.295	0,31
Tourism	0	0,00	0	0,00
Building & Construction	624.405	0,50	605.151	0,42
Personal and Professional Credits	43.929.943	35,13	51.538.705	35,92
Small Business	411.103	0,33	427.682	0,30
Private Banks	419.947.794	37,65	525.512.624	40,42
Public Enterprises & Institutions	94.518.591	22,51	93.757.211	17,84
Agriculture	1.815.141	0,43	1.835.097	0,35
Mining & Quarrying	19.442	0,00	19.442	0,00
Manufacturing	4.772.969	1,14	6.653.198	1,27
Transport & Communication	1.103.932	0,26	1.345.645	0,26
Trade	128.940.521	30,70	169.828.062	32,31
Export	22.758.844	5,42	1.875.925	0,36
Tourism	5.629.944	1,34	6.478.327	1,23
Building & Construction	21.277.966	5,07	49.593.063	9,44
Personal and Professional Credits	123.616.409	29,44	165.791.614	31,55
Small Business	15.494.035	3,69	28.335.040	5,39
Branch Banks	18.448.690	1,65	19.509.408	1,50
Public Enterprises & Institutions	0	0,00	0	0,00
Agriculture	0	0,00	0	0,00
Mining & Quarrying	0	0,00	0	0,00
Manufacturing	5.238	0,03	0	0,00
Transport & Communication	21.185	0,11	0	0,00
Trade	18.392.498	99,70	19.303.425	98,94
Export	0	0,00	0	0,00
Tourism	0	0,00	0	0,00
Building & Construction	0	0,00	0	0,00
Personal and Professional Credits	28.711	0,15	205.983	1,06
Small Business	1.058	0,01	0	0,00

DEPOSITS in BANKING SECTOR					
		28 February 05 TRY	% Portion	31 May 05 TRY	% Portion
Total Deposits (Interbank Included)		3.215.161.097	100,00	3.380.314.032	100,00
Total Deposits (Interbank Excluded)		3.161.534.960	98,33	3.329.529.518	98,50
TRL/TRY Deposits (Interbank Excluded)		1.372.515.593	42,69	1.518.151.448	44,91
Public Banks		237.161.343	7,38	233.076.260	6,90
Sight	Official	15.106.985	6,37	19.614.565	8,42
	Savings	4.062.483	1,71	4.595.115	1,97
	Commercial	6.280.463	2,65	5.620.039	2,41
	Other	2.539.271	1,07	2.472.930	1,06
Fixed-Term	Official	91.780.173	38,70	74.678.835	32,04
	Savings	110.506.139	46,60	119.283.765	51,18
	Commercial	2.584.764	1,09	2.375.587	1,02
	Other	4.301.065	1,81	4.435.424	1,90
Private Banks		804.861.900	25,03	906.928.499	26,83
Sight	Official	16.883.731	2,10	17.100.635	1,89
	Savings	43.915.631	5,46	47.788.394	5,27
	Commercial	35.540.490	4,42	42.141.845	4,65
	Other	13.952.437	1,73	15.161.335	1,67
Fixed-Term	Official	94.288.059	11,71	114.282.693	12,60
	Savings	507.459.563	63,05	569.965.724	62,85
	Commercial	5.895.165	0,73	7.902.723	0,87
	Other	86.926.824	10,80	92.585.150	10,21
Branch Banks		330.492.350	10,28	378.146.689	11,19
Sight	Official	1.985.893	0,60	1.908.440	0,50
	Savings	20.310.128	6,15	23.222.183	6,14
	Commercial	13.990.914	4,23	15.611.580	4,13
	Other	9.436.852	2,86	6.103.384	1,61
Fixed-Term	Official	486.969	0,15	30.917	0,01
	Savings	274.345.656	83,01	308.985.985	81,71
	Commercial	6.992.429	2,12	19.055.259	5,04
	Other	2.943.509	0,88	3.228.941	0,85
FX Deposits (Interbank Excluded)		1.789.019.367	55,64	1.811.378.071	53,59
Public Banks		140.985.451	4,39	147.759.521	4,37
Sight	Official	4.284.113	3,04	2.030.810	1,37
	Savings	10.959.211	7,77	9.241.999	6,25
	Commercial	4.505.039	3,20	5.223.518	3,54
	Other	374.518	0,27	75.647	0,05
Fixed-Term	Official	19.148.779	13,58	30.355.543	20,54
	Savings	100.836.041	71,52	100.234.165	67,84
	Commercial	810.809	0,58	529.578	0,36
	Other	66.941	0,04	68.261	0,05
Private Banks		983.964.110	30,60	983.646.095	29,10
Sight	Official	1.899.035	0,19	1.940.714	0,20
	Savings	120.407.792	12,24	118.301.898	12,03
	Commercial	63.049.665	6,41	64.540.172	6,56
	Other	9.728.318	0,99	7.966.858	0,81
Fixed-Term	Official	23.119.463	2,35	23.532.943	2,39
	Savings	722.346.426	73,41	724.572.273	73,66
	Commercial	6.688.810	0,68	7.647.361	0,78
	Other	36.724.600	3,73	35.143.875	3,57
Branch Banks		664.069.806	20,65	679.972.455	20,12
Sight	Official	0	0,00	0	0,00
	Savings	89.759.309	13,52	95.477.525	14,04
	Commercial	20.112.224	3,03	22.872.028	3,36
	Other	2.541.404	0,38	312.227	0,05
Fixed-Term	Official	0	0,00	0	0,00
	Savings	508.146.830	76,52	519.041.323	76,33
	Commercial	21.833.341	3,29	41.104.559	6,05
	Other	21.676.698	3,26	1.164.793	0,17
Interbank Deposits		53.626.137	1,67	50.784.514	1,50
Interbank Deposits (TRL/TRY)		12.567.827	23,44	15.309.470	30,15
Sight		1.293.745	10,29	5.900.174	38,54
Fixed-Term		11.274.082	89,71	9.409.296	61,46
Interbank Deposits (FX)		41.058.310	76,56	35.475.044	69,85
Sight		7.030.882	17,12	6.765.582	19,07
Fixed-Term		34.027.428	82,88	28.709.462	80,93

**INTEREST RATES on TRL/TRY DEPOSITS APPLIED by BANKS
(Minimum & Maximum)**

	Fixed-Term				
	Sight	1 Month	3 Months	6 Months	1 Year
2002	2 - 20	25 - 60	25 - 60	25 - 60	25 - 60
2003 - 1	2 - 20	25 - 60	25 - 60	25 - 60	25 - 60
2	2 - 20	20 - 60	20 - 60	20 - 60	20 - 60
3	2 - 20	20 - 60	20 - 60	20 - 60	20 - 60
4	2 - 20	20 - 60	20 - 60	20 - 60	20 - 60
5	2 - 20	20 - 60	20 - 60	20 - 60	20 - 60
6	2 - 15	20 - 60	20 - 60	20 - 60	20 - 60
7	2 - 15	20 - 60	20 - 60	20 - 60	20 - 60
8	2 - 15	20 - 60	20 - 60	20 - 60	20 - 60
9	0 - 25	10 - 53	15 - 55	20 - 58	20 - 59
10	0 - 25	10 - 53	15 - 55	18 - 58	18 - 59
11	0 - 25	10 - 53	15 - 55	18 - 58	18 - 59
12	0 - 25	10 - 35	15 - 33	18 - 34	18 - 35
2004 - 1	0 - 25	10 - 35	15 - 30	18 - 33	18 - 35
2	0 - 25	10 - 35	15 - 30	15 - 31	15 - 34
3	0 - 25	10 - 35	15 - 30	15 - 31	15 - 34
4	0 - 13	5 - 27	10 - 28	15 - 29	14 - 29
5	0 - 13	5 - 27	10 - 27	15 - 27	14 - 27
6	0 - 13	5 - 26	10 - 27	15 - 27	14 - 27
7	0 - 13	5 - 26	10 - 27	15 - 27	14 - 27
8	0 - 13	5 - 26	10 - 27	15 - 27	14 - 27
9	0 - 13	5 - 26	10 - 27	15 - 27	14 - 27
10	0 - 13	5 - 26	10 - 27	15 - 27	14 - 27
11	0 - 13	5 - 26	10 - 27	15 - 27	14 - 27
12	0 - 13	5 - 26	10 - 27	15 - 27	14 - 27
2005 - 1	0 - 13	5 - 26	10 - 27	15 - 27	14 - 27
2	0 - 13	5 - 26	10 - 26	12,5 - 27	12 - 27
3	0 - 12	5 - 26	10 - 27	12 - 27	11 - 27
4	0 - 12	5 - 26	10 - 27	11 - 27	11 - 27
5	0 - 12	5 - 26	10 - 27	10,5 - 26	9,5 - 26
6	0 - 12	5 - 26	10 - 27	10,5 - 26	9,5 - 26

INTEREST RATES on USD DEPOSITS APPLIED by BANKS
(Minimum & Maximum)

		Fixed-Term					
		Sight	1 Month	3 Months	6 Months	1 Year	
2002	0,50 - 5,00	1,00 - 10,50	1,95 - 10,50	2,00 - 10,50	2,50 - 10,50		
2003-1	0,50 - 5,00	1,00 - 10,50	1,95 - 10,50	2,00 - 10,50	2,50 - 10,50		
2	0,50 - 5,00	1,00 - 10,50	1,95 - 10,50	2,00 - 10,50	2,50 - 10,50		
3	0,50 - 5,00	1,00 - 10,50	1,95 - 10,50	2,00 - 10,50	2,50 - 10,50		
4	0,50 - 5,00	1,00 - 10,50	1,95 - 10,50	2,50 - 10,50	2,75 - 10,50		
5	1,00 - 5,00	1,50 - 10,50	2,00 - 10,50	2,75 - 10,50	3,00 - 10,50		
6	1,00 - 5,00	1,50 - 10,50	2,00 - 10,50	2,75 - 10,50	3,00 - 10,50		
7	1,00 - 5,00	1,25 - 10,50	1,50 - 10,50	1,65 - 10,50	2,60 - 10,50		
8	1,00 - 5,00	1,20 - 10,50	1,45 - 10,50	1,65 - 10,50	2,55 - 10,50		
9	0,00 - 2,50	1,00 - 6,00	1,45 - 6,50	1,60 - 7,00	2,55 - 7,50		
10	0,00 - 2,00	1,00 - 5,50	1,35 - 6,00	1,50 - 6,50	2,15 - 7,00		
11	0,00 - 2,00	1,10 - 5,50	1,35 - 5,75	1,50 - 6,00	2,15 - 7,00		
12	0,00 - 2,00	1,00 - 5,50	1,00 - 5,75	1,50 - 6,00	2,00 - 6,50		
2004-1	0,00 - 2,00	1,00 - 5,50	1,00 - 5,75	1,50 - 6,00	2,00 - 6,50		
2	0,00 - 2,00	1,00 - 5,50	1,00 - 5,75	1,50 - 6,00	2,00 - 6,50		
3	0,00 - 2,00	1,00 - 5,50	1,00 - 5,75	1,50 - 6,00	2,00 - 6,50		
4	0,00 - 2,00	1,00 - 5,50	1,00 - 5,75	1,50 - 6,00	2,00 - 6,50		
5	0,00 - 2,00	1,00 - 5,50	1,00 - 5,75	1,65 - 6,00	2,00 - 6,50		
6	0,00 - 2,00	1,00 - 5,50	1,00 - 5,75	1,85 - 6,00	2,00 - 6,50		
7	0,00 - 2,00	1,00 - 5,50	1,00 - 5,75	1,85 - 6,00	2,00 - 6,50		
8	0,00 - 2,00	1,00 - 5,50	1,00 - 5,75	1,85 - 6,00	2,00 - 6,50		
9	0,00 - 2,00	1,00 - 5,50	1,00 - 5,75	1,85 - 6,00	2,00 - 6,50		
10	0,00 - 2,00	1,00 - 5,50	1,00 - 5,75	1,85 - 6,00	2,00 - 6,50		
11	0,00 - 2,00	1,00 - 5,50	1,00 - 5,75	2,00 - 6,00	2,00 - 6,50		
12	0,00 - 5,00	1,00 - 5,50	1,00 - 5,75	2,00 - 6,00	2,00 - 6,50		
2005-1	0,00 - 5,00	1,00 - 5,50	1,00 - 5,75	2,00 - 6,00	2,00 - 6,50		
2	0,00 - 5,00	1,00 - 5,50	1,00 - 5,75	2,00 - 6,00	2,00 - 6,50		
3	0,00 - 2,00	1,00 - 5,50	1,00 - 5,75	2,00 - 6,00	2,00 - 6,50		
4	0,00 - 2,00	1,00 - 5,50	1,00 - 5,75	2,00 - 6,00	2,00 - 6,50		
5	0,00 - 2,00	1,00 - 5,50	1,00 - 5,75	2,00 - 6,00	2,00 - 6,50		
6	0,00 - 2,00	1,00 - 5,50	1,85 - 5,75	2,00 - 6,00	2,00 - 6,50		

**INTEREST RATES on GBP DEPOSITS APPLIED by BANKS
(Minimum & Maximum)**

	Sight	Fixed-Term					
		1 Month	3 Months	6 Months	1 Year		
2002	0,50 - 6,00	1,00 - 10,50	2,50 - 10,50	3,00 - 10,50	3,00 - 11,00		
2003-1	0,50 - 6,00	1,00 - 10,50	2,50 - 10,50	3,00 - 10,50	3,00 - 11,00		
2	0,50 - 6,00	1,00 - 10,50	2,50 - 10,50	3,00 - 10,50	3,00 - 11,00		
3	0,50 - 6,00	1,00 - 10,50	2,50 - 10,50	3,00 - 10,50	3,00 - 11,00		
4	1,00 - 6,00	2,00 - 10,50	2,50 - 10,50	3,00 - 10,50	3,00 - 11,00		
5	1,00 - 6,00	2,00 - 10,50	2,50 - 10,50	3,00 - 10,50	3,00 - 11,00		
6	1,00 - 6,00	2,00 - 10,50	2,50 - 10,50	3,00 - 10,50	3,00 - 11,00		
7	1,00 - 6,00	2,00 - 10,50	2,50 - 10,50	3,00 - 10,50	3,00 - 11,00		
8	1,00 - 6,00	2,00 - 10,50	2,50 - 10,50	3,00 - 10,50	3,00 - 11,00		
9	0,00 - 3,50	1,00 - 6,00	2,00 - 6,50	2,50 - 7,00	3,00 - 7,50		
10	0,00 - 3,00	1,00 - 5,50	2,00 - 6,00	2,50 - 6,50	3,00 - 7,00		
11	0,00 - 3,00	1,00 - 5,50	2,00 - 6,00	2,50 - 6,50	3,00 - 7,00		
12	0,00 - 3,00	1,00 - 5,50	1,00 - 6,00	2,00 - 6,50	2,00 - 7,00		
2004-1	0,00 - 3,00	1,00 - 5,50	1,00 - 6,00	2,00 - 6,50	2,00 - 7,00		
2	0,00 - 3,00	1,00 - 5,50	1,00 - 6,00	2,00 - 6,50	2,00 - 7,00		
3	0,00 - 3,00	1,00 - 5,50	1,00 - 6,00	2,00 - 6,50	2,00 - 7,00		
4	0,00 - 3,00	1,00 - 5,50	1,00 - 6,00	2,00 - 6,50	2,00 - 7,00		
5	0,00 - 3,00	1,00 - 5,50	1,00 - 6,00	2,00 - 6,50	2,00 - 7,00		
6	0,00 - 3,00	1,00 - 5,50	1,00 - 6,00	2,00 - 6,50	2,00 - 7,00		
7	0,00 - 3,00	1,00 - 5,50	1,00 - 6,00	2,00 - 6,50	2,00 - 7,00		
8	0,00 - 3,00	1,00 - 5,50	1,00 - 6,00	2,00 - 6,50	2,00 - 7,00		
9	0,00 - 3,00	1,00 - 5,50	1,00 - 6,00	2,00 - 6,50	2,00 - 7,00		
10	0,00 - 3,00	1,00 - 5,50	1,00 - 6,00	2,00 - 6,50	2,00 - 7,00		
11	0,00 - 3,00	1,00 - 5,50	1,00 - 6,00	2,00 - 6,50	2,00 - 7,00		
12	0,00 - 3,00	1,00 - 5,50	1,00 - 6,00	2,00 - 6,50	2,00 - 7,00		
2005-1	0,00 - 3,00	1,00 - 5,50	1,00 - 6,00	2,00 - 6,50	2,00 - 7,00		
2	0,00 - 3,00	1,00 - 5,50	1,00 - 6,00	2,00 - 6,50	2,00 - 7,00		
3	0,00 - 3,00	1,00 - 5,50	1,00 - 6,00	2,00 - 6,50	2,00 - 7,00		
4	0,00 - 3,00	1,00 - 5,50	1,00 - 6,00	2,00 - 6,50	2,00 - 7,00		
5	0,00 - 3,00	1,00 - 5,50	1,00 - 6,00	2,00 - 6,50	2,00 - 7,00		
6	0,00 - 3,00	1,00 - 5,50	2,00 - 6,00	2,00 - 6,50	2,00 - 7,00		

INTEREST RATES on EURO DEPOSITS APPLIED by BANKS
(Minimum & Maximum)

	Fixed-Term					
	Sight	1 Month	3 Months	6 Months	1 Year	
2002	1,00 - 3,00	1,50 - 5,50	2,00 - 6,00	3,00 - 7,00	3,00 - 8,00	
2003-1	1,00 - 3,00	1,50 - 5,50	2,00 - 6,00	3,00 - 7,00	3,00 - 8,00	
2	1,00 - 3,00	1,50 - 5,50	2,00 - 6,00	3,00 - 6,50	3,00 - 8,00	
3	1,00 - 3,00	1,50 - 5,50	2,00 - 6,00	3,00 - 6,50	3,00 - 8,00	
4	1,00 - 3,00	1,50 - 6,00	2,00 - 6,50	3,00 - 7,00	3,00 - 8,00	
5	1,00 - 3,00	1,50 - 6,00	2,00 - 6,50	3,00 - 7,00	3,00 - 8,00	
6	1,00 - 3,00	1,50 - 6,00	2,00 - 6,50	3,00 - 7,00	3,00 - 8,00	
7	1,00 - 2,50	1,50 - 6,00	2,00 - 6,50	2,80 - 7,00	3,00 - 8,00	
8	1,00 - 3,00	1,50 - 6,00	2,00 - 6,50	2,30 - 7,00	3,00 - 8,00	
9	0,00 - 2,50	1,00 - 6,00	2,00 - 6,50	2,30 - 7,00	3,00 - 7,50	
10	0,00 - 2,00	1,00 - 5,50	1,90 - 6,00	2,20 - 6,50	3,00 - 7,00	
11	0,00 - 2,00	1,00 - 5,50	1,90 - 5,75	2,20 - 6,00	3,00 - 7,50	
12	0,00 - 2,00	1,00 - 5,50	1,00 - 5,75	2,00 - 6,00	2,00 - 7,00	
2004-1	0,00 - 2,00	1,00 - 5,50	1,00 - 5,75	2,00 - 6,00	2,00 - 7,00	
2	0,00 - 2,00	1,00 - 5,50	1,00 - 5,75	2,00 - 6,00	2,00 - 7,00	
3	0,00 - 2,00	1,00 - 5,50	1,00 - 5,75	2,00 - 6,00	2,00 - 7,00	
4	0,00 - 2,00	1,00 - 5,50	1,00 - 5,75	2,00 - 6,00	2,00 - 7,00	
5	0,00 - 2,00	1,00 - 5,50	1,00 - 5,75	2,00 - 6,00	2,00 - 7,00	
6	0,00 - 2,00	1,00 - 5,50	1,00 - 5,75	2,00 - 6,00	2,00 - 7,00	
7	0,00 - 2,00	1,00 - 5,50	1,00 - 5,75	2,00 - 6,00	2,00 - 7,00	
8	0,00 - 2,00	1,00 - 5,50	1,00 - 5,75	2,00 - 6,00	2,00 - 7,00	
9	0,00 - 2,00	1,00 - 5,50	1,00 - 5,75	2,00 - 6,00	2,00 - 7,00	
10	0,00 - 2,00	1,00 - 5,50	1,00 - 5,75	2,00 - 6,00	2,00 - 7,00	
11	0,00 - 2,00	1,00 - 5,50	1,00 - 5,75	1,80 - 6,00	2,00 - 7,00	
12	0,00 - 5,00	1,00 - 5,50	1,00 - 5,75	1,75 - 6,00	2,00 - 7,00	
2005-1	0,00 - 5,00	1,00 - 5,50	1,00 - 5,75	1,75 - 6,00	2,00 - 7,00	
2	0,00 - 5,00	1,00 - 5,50	1,00 - 5,75	1,75 - 6,00	2,00 - 7,00	
3	0,00 - 2,00	1,00 - 5,50	1,00 - 5,75	1,70 - 6,00	2,00 - 7,00	
4	0,00 - 2,00	1,00 - 5,50	1,00 - 5,75	1,75 - 6,00	2,00 - 7,00	
5	0,00 - 2,00	1,00 - 5,50	1,00 - 5,75	1,75 - 6,00	2,00 - 7,00	
6	0,00 - 2,00	1,00 - 5,50	1,65 - 5,75	1,85 - 6,00	2,00 - 7,00	